

PROPERTY INVESTMENT BOARD

Wednesday, 19 October 2016

Minutes of the meeting of the Property Investment Board held at the Guildhall EC2 at 1.45 pm

Present

Members:

Deputy Alastair Moss (Chairman)	Ann Holmes
Tom Sleigh (Deputy Chairman)	Tony Joyce (Co-Opted Member)
Chris Boden	Edward Lord
Keith Bottomley	Dhruv Patel
George Gillon	Liz Peace (Co-Opted Member)
Deputy Brian Harris	

Officers:

David Arnold	-	Town Clerk's Department
Hazel Lerigo	-	Chamberlain's Department
Alan Bennetts	-	Comptroller & City Solicitor's Department
Paul Wilkinson	-	City Surveyor
Nicholas Gill	-	City Surveyor's Department
Peter Young	-	City Surveyor's Department
Andrew Cross	-	City Surveyor's Department
Tom Leathart	-	City Surveyor's Department
Neil Robbie	-	City Surveyor's Department

The Chairman began by introducing the City Surveyor his first meeting of the Board. The City Surveyor thanked the Chairman and the Board for the welcome and proceeded to briefly outline his background, experience, and vision for the future of the City Surveyor's Department.

1. APOLOGIES

Apologies for absence were received from Mark Boleat, David Brooks Wilson (Co-Opted Member), Deputy Roger Chadwick, and Alderman Peter Hewitt.

2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

Deputy Alastair Moss (Chairman) declared a non-pecuniary interest in any matters relating to Bernard Morgan House during item 10.

3. MINUTES

RESOLVED – That the public minutes and non-public summary of the meeting held on 14 September 2016 be approved.

4. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**
There were none.
5. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
There were none.
6. **EXCLUSION OF THE PUBLIC**
RESOLVED – That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of Schedule 12A of the Local Government Act.
7. **NON PUBLIC MINUTES**
RESOLVED – That the non-public minutes of the meeting held on 14 September 2016 be approved.
8. **ACTION TAKEN UNDER URGENCY OR DELEGATED AUTHORITY SINCE THE LAST MEETING OF THE BOARD**
The Board received a report of the Town Clerk that advised Members of a decision taken by the Town Clerk, in consultation with the Chairman and Deputy Chairman, under delegated authority since the last meeting of the Board.

RESOLVED – That the decision taken under delegated authority since the last meeting be noted.
9. **QUARTERLY DELEGATED AUTHORITIES UPDATE - 1 JULY TO 30 SEPTEMBER 2016**
The Board received a report of the City Surveyor that provided details of the property transactions approved under the City Surveyor's delegated authority between 1 July – 30 September 2016.

RESOLVED – That the report be noted.
10. **POLICE ACCOMMODATION STRATEGY: OVERVIEW & PROGRAMME UPDATE REPORT**
The Board considered a joint report of the City Surveyor, the Chamberlain and the Commissioner of the City of London Police that provided an update regarding the progress of the Police Accommodation Strategy.
11. **LETTING REPORT - GRANT OF A NEW LEASE, WORSHIP STREET EC2**
The Board considered a report of the City Surveyor that sought approval to the grant of a new lease of a premises on Worship Street, EC2.
12. **FORMER COMMERCIAL TENANT - RECOMMENDATION TO COMMENCE LITIGATION**
The Board considered a joint report of the City Surveyor and the Comptroller and City Solicitor that sought approval to commence litigation regarding a former commercial tenant.

13. LETTING REPORT - GRANT OF A NEW LEASE, 1-5 LONDON WALL BUILDINGS EC2

The Board considered a report of the City Surveyor that sought approval to the grant of a new lease of an office at 1-5 London Wall Buildings, EC2.

14. LETTING REPORT - GRANT OF A NEW LEASE, NEW BOND STREET W1

The Board considered a report of the City Surveyor that sought approval to the grant of a new lease at a premises on New Bond Street, W1.

15. LETTING REPORT - RENT REVIEW, SOUTH MOLTON STREET W1

The Board considered a report of the City Surveyor that sought approval to two rent reviews for premises on South Molton Street, W1.

16. LAND AT VINE STREET, EC3 - LAND REGISTRY RESOLUTION

The Board considered a report of the City Surveyor regarding a change to an acquisition of City's Estate land at Vine Street which was recently approved by the Board.

17. NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD

There was one question.

18. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE BOARD AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED

The Board considered two items of urgent business.

The meeting closed at 2.22 pm

Chairman

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